

Black River Technical College

2014-2015 Cost of Attendance Budgets – Fall/Spring

	In-State	Out-of-State
Separate Residence	14,123 <i>7,061/semester</i>	16,787 <i>8,393/semester</i>
W/ Parents	10,546 <i>5,273/semester</i>	13,210 <i>6,605/semester</i>

FULL – TIME 12+Hours

	In-State	Out-of-State
Separate Residence	13,186 <i>6,593/semester</i>	15,406 <i>7,703/semester</i>
W/ Parents	9,609 <i>4,804/semester</i>	11,829 <i>5,914/semester</i>

3/4 – TIME 9-11 Hours

	In-State	Out-of-State
Separate Residence	12,045 <i>6,022/semester</i>	13,599 <i>6799/semester</i>
W/ Parents	8,468 <i>4,234/semester</i>	10,022 <i>5,011/semester</i>

1/2 – TIME 6-8 Hours

FULL - TIME

	In-State	Out-of-State
Separate Residence	14,123	16,787
W/ Parents	10,546	13,210

In-State Tuition = \$ 83/credit hr
Out-of-State Tuition = \$194/credit hr

Technology Fee = \$16/credit hr
Student Activity Fee = \$ 1/credit hr
Distance Education Fee = \$20/credit hr
Assessment Fee = \$ 1/credit hr
Student Success Fee = \$ 1/credit hr

<u>Separate Residence</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	2688	5352
Loan Fees	100	100
Books/Supplies	2116	2116
Room/Board	4980	4980
Transportation	1886	1886
Personal/Misc.	2353	2353
<u>TOTAL</u>	<u>14,123</u>	<u>16,787</u>

Less than 1/2 Time 1-5 Hrs	In-State	Out of State
Tuition	570	1125
Books/supplies	529	529
Transportation	1886	1886
<u>TOTAL</u>	<u>2985</u>	<u>3540</u>

<u>With Parents</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	2688	5352
Loan Fees	100	100
Books/Supplies	2116	2116
Board Only (Food)	1403	1403
Transportation	1886	1886
Personal/Misc.	2353	2353
<u>TOTAL</u>	<u>10,546</u>	<u>13,210</u>

3/4 - TIME

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Transportation	1886	1886
TOTAL	2985	3540

<u>Separate Residence</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	2280	4500
Loan Fees	100	100
Books/Supplies	1587	1587
Room/Board	4980	4980
Transportation	1886	1886
Personal/Misc.	2353	2353
TOTAL	13,186	15,406

<u>With Parents</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	2280	4500
Loan Fees	100	100
Books/Supplies	1587	1587
Board Only (Food)	1403	1403
Transportation	1886	1886
Personal/Misc.	2353	2353
TOTAL	9,609	11,829

1/2 - TIME

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	In-State	Out-of-State
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W/ Parents	8,468	10,022

Less than 1/2 Time 1-5 Hrs	In-State	Out of State
Tuition	570	1125
Books/supplies	529	529
Transportation	1886	1886
TOTAL	2985	3540

<u>Separate Residence</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	1668	3222
Loan Fees	100	100
Books/Supplies	1058	1058
Room/Board	4980	4980
Transportation	1886	1886
Personal/Misc.	2353	2353
<u>TOTAL</u>	<u>12,045</u>	<u>13,599</u>

<u>With Parents</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	1668	3222
Loan Fees	100	100
Books/Supplies	1058	1058
Board Only (Food)	1403	1403
Transportation	1886	1886
Personal/Misc.	2353	2353
<u>TOTAL</u>	<u>8,468</u>	<u>10,022</u>

Budget Details for 2014-2015

These attached amounts were used in the 2014-2015 nine month COA Budgets, which include the revised tuition/fees costs that were recently increased by the BRTC Board of Trustees and effective beginning July 1 2014.

IN-STATE Tuition = \$ 83/hr
 OUT-OF-STATE Tuition = \$ 194/hr
 Technology Fee = \$16/credit hr
 Assessment Fee = \$ 1/credit hr
 Student Success Fee = \$ 1/credit hr
 Student Activity Fee = \$ 1/credit hr
 Distance Education Fee = \$20/credit hr
 (\$120 included in COA are an average of 2 online courses /sem/student)

In-State Tuition and Fees component is based on two full-time semesters of twelve (12) hours [(24 hrs x \$102 Tuition/Fees) + (12 hrs x \$20 DE fees)] = **\$2688**. Out-of-State Tuition/Fees component is based on two full-time semesters of twelve (12) hours [(24 hrs x \$213) +240 = **5352**].

Book/Supplies component was increased by 10% to reflect the cost increase for 2014-2015 according to our Bookstore Manager, Janice Harvey.

1924 + 10% = **2116**

The Living Expense Budget for 2014-2015 increased from the below amount 2013-2014 amounts, derived from statistical data compiled in 2012-2013 displayed below, by 1.5%. The increase was based on the Cost-of-Living Adjustment determined by Social Security Administration for 2014.

<u>Separate Residence</u>	<u>In-State</u>	<u>Out-of-State</u>	2013-2014	<u>With Parents</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	2520	5208		Tuition/Fees	2520	5208
Books/Supplies	1924	1924		Books/Supplies	1924	1924
Room/Board	4906	4906		Board Only (Food)	1382	1382
Transportation	1858	1858		Transportation	1858	1858
Personal/Misc.	2416	2416		Personal/Misc.	2416	2416
TOTAL	13,624	16,312		TOTAL	10,100	12,788

The year (2012-2013) was derived from the www.irs.gov website and from an average housing/rent cost in the NEA area. A total of ten rental estimates were used from the Paragould Daily Press newspaper and the average of the ten units was \$470/month – only ½ was considered for a student since many households consist of a least two persons, which is \$235/month. An amount of \$301/month was allocated for food for one Independent student (\$151 for Dependent w/Parents), based on the IRS website information that was derived from the U.S. Bureau of Labor and Statistics.

\$470 / 2 = \$235 x 9 months = **\$2115** Housing for Independent

\$301 x 9 months = **\$2709** Food for Independent

\$151 x 9 months = **\$1359** Food for Dependent (No housing allowance for living w/parents)

The “Separate Residence” and “With Parent” budgets differ only pertaining to the Housing component. Students living with parents are only allowed expenses for food.

\$151 x 9 months = **\$1359** Food for Dependent (No housing allowance for living w/parents)

2014-2015: Independent – [(2115 + 2709) + 1.7%] + 1.5% = 4980

Dependent – (1359 + 1.7%) + 1.5% = 1403

The Transportation Budget for 2014-2015 increased from the previous year’s amount (listed above in the 2013-2014 chart) by 1.5%, based on the Cost-of-Living Adjustment determined by Social Security Administration for 2014. The base transportation amount was originally derived from 2012-2013 data specified below:

The previous year (2012-2013) Transportation budget was determined by the following information: It is constant between the In-State and Out-of-State residents and Independent and Dependent. It is justifiable given that we now offer some courses online. This component was derived by taking the average mileage from the furthest distance areas in BRTC’s service area. 68 miles was the average mileage and if driven twice a week to class for two semesters, \$1827 would be used for transportation in a year. \$.42 is the state allowance for mileage reimbursement.

68 miles x 2 trips/week = \$136 mi/week x 32 weeks (a full year) = 4352 miles x \$.42/mile = \$1827

2014-2015: (1827 + 1.7%) + 1.5% = 1886

The Personal/Miscellaneous Expense Budget for 2014-2015 increased from the previous year’s amount (listed in the above 2013-2014 chart) by 1.5%, based on the Cost-of-Living Adjustment determined by Social Security Administration for 2014. The base allowance was derived from 2012-2013 data listed below:

The previous year (2012-2013) determined by the following information: was derived from the www.irs.gov website, which reflects statistical information from the U.S. Bureau of Labor and Statistics. The “One Person” estimate was used less the Food allowance, which was calculated into the Housing allowance listed above. Black River Technical College defines personal expenses as clothing, laundry, toiletries, medicine, household maintenance, and recreational activities. Results were computed as follows:

\$264 x 9 months = \$2376 – Independent student & Dependent students

2014-2015: [(2376 + 1.7%) + 1.5%] – 100 = 2353 (\$100 deducted for loan fees allocation)

The Loan Fees are an estimate of the fees a student would incur for a 9 month academic year.
\$100 - for Independent or Dependent

The less than ½ time budget includes tuition and fees for five credit hours. Allowance for books is divided by 4 since the 9 month regular budget is based on full-time enrollment and we consider “less than half-time” as 25%. Transportation remains the same due to the possibility of a student having to make the same number of trips to campus for one or two classes as would someone with a full-time credit hour load. A fee for one online course has been added in the below budget (\$20 x 3).

In-State: Tuition/Fees (5 hrs x \$102) + \$60 = \$ 570
 Books \$ 2116/4 = \$ 529
Transportation \$ 1886

Out-of-State: Tuition/Fees (5 hrs x \$213) + \$60 = \$1125
 Books \$ 2116/4 = \$ 529
Transportation \$ 1886

Part-Time Budgets

IN-STATE

\$102 /cr hour = base tuition & fees

\$ \$240 = average online fees per student of \$20/cr hour based on 6 hours/semester

- 3/4** -- Budget calculation was based on FULL-TIME budget with the Tuition/Fees component being adjusted for average $\frac{3}{4}$ enrollment creditload of 10 hours per semester (20 hours for the annual budget)

Tuition/Fees Component: $(20 \text{ hrs} \times \$102) + \$240 = \underline{\$ 2280}$
Books: $(\$2116 \text{ for F/T}) \times (.75) = \underline{\$ 1587}$

- 1/2** -- Budget calculation was based on FULL-TIME budget with the Tuition/Fees component being adjusted for average $\frac{1}{2}$ enrollment creditload of 7 hours per semester (14 hours for the annual budget)

Tuition/Fees Component: $(14 \text{ hrs} \times \$102) + \$240 = \underline{\$ 1668}$
Books: $(\$2116 \text{ for F/T}) \times (.55) = \underline{\$ 1058}$

OUT-OF-STATE

\$213 /cr hour = base tuition & fees

\$ \$240 = average online fees per student of \$20/cr hour based on 6 hours/semester

- 3/4** -- Budget calculation was based on FULL-TIME budget with the Tuition/Fees component being adjusted for average $\frac{3}{4}$ enrollment creditload of 10 hours per semester (20 hours for the annual budget)

Tuition/Fees Component: $(20 \text{ hrs} \times \$213) + \$240 = \underline{\$ 4500}$
Books: $(\$2116 \text{ for F/T}) \times (.75) = \underline{\$ 1587}$

- 1/2** -- Budget calculation was based on FULL-TIME budget with the Tuition/Fees component being adjusted for average $\frac{1}{2}$ enrollment creditload of 7 hours per semester (14 hours for the annual budget)

Tuition/Fees Component: $(14 \text{ hrs} \times \$213) + \$240 = \underline{\$ 3222}$
Books: $(\$2116 \text{ for F/T}) \times (.55) = \underline{\$ 1058}$