

Black River Technical College

2016-2017 Cost of Attendance Budgets – Fall/Spring

	In-State	Out-of-State
Separate Residence	15,041 <i>7521/semester</i>	17,561 <i>8781/semester</i>
W/ Parents	11,403 <i>5702/semester</i>	13,923 <i>6962/semester</i>

FULL – TIME 12+Hours

	In-State	Out-of-State
Separate Residence	13,957 <i>/semester</i>	15,957 <i>/semester</i>
W/ Parents	10,319 <i>/semester</i>	12,319 <i>/semester</i>

3/4 – TIME 9-11 Hours

	In-State	Out-of-State
Separate Residence	12,651 <i>/semester</i>	14,051 <i>/semester</i>
W/ Parents	9013 <i>/semester</i>	10,413 <i>/semester</i>

1/2 – TIME 6-8 Hours

FULL - TIME

	In-State	Out-of-State
Separate Residence	15,041 <i>7521/semester</i>	17,441 <i>8721/semester</i>
W/ Parents	11,403 <i>5702/semester</i>	13,803 <i>6902/semester</i>

In-State Tuition = \$ 89/credit hr
Out-of-State Tuition = \$197/credit hr

Technology Fee = \$16/credit hr
Student Activity Fee = \$ 2/credit hr
Distance Education Fee = \$20/credit hr
Assessment Fee = \$ 2/credit hr
Student Success Fee = \$ 2/credit hr

<u>Separate Residence</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	2904	5304
Loan Fees	100	100
Books/Supplies	2561	2561
Room/Board	5064	5064
Transportation	1918	1918
Personal/Misc.	2494	2494
<u>TOTAL</u>	<u>15,041</u>	<u>17,441</u>

Less than 1/2 Time 1-5 Hrs	In-State	Out of State
Tuition	615	1115
Books/supplies	641	641
Transportation	1918	1918
<u>TOTAL</u>	<u>3174</u>	<u>3674</u>

<u>With Parents</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	2904	5304
Loan Fees	100	100
Books/Supplies	2561	2561
Board Only (Food)	1426	1426
Transportation	1918	1918
Personal/Misc.	2494	2494
<u>TOTAL</u>	<u>11,403</u>	<u>13,803</u>

3/4 - TIME

In-State Tuition = \$ 89/credit hr
Out-of-State Tuition = \$189/credit hr

Technology Fee = \$16/credit hr
Student Activity Fee = \$ 2/credit hr
Distance Education Fee = \$20/credit hr
Assessment Fee = \$ 2/credit hr
Student Success Fee = \$ 2/credit hr

	In-State	Out-of-State
Separate Residence	13,957	15,957
W/ Parents	10,319	12,319

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Books/supplies	641	641
Transportation	1918	1918
<u>TOTAL</u>	<u>3174</u>	<u>3674</u>

<u>Separate Residence</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	2460	4460
Loan Fees	100	100
Books/Supplies	1921	1921
Room/Board	5064	5064
Transportation	1918	1918
Personal/Misc.	2494	2494
<u>TOTAL</u>	<u>13,957</u>	<u>13,957</u>

<u>With Parents</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	2460	4460
Loan Fees	100	100
Books/Supplies	1921	1921
Board Only (Food)	1426	1426
Transportation	1918	1918
Personal/Misc.	2494	2494
<u>TOTAL</u>	<u>10,319</u>	<u>12,319</u>

1/2 - TIME

In-State Tuition = \$ 89/credit hr
Out-of-State Tuition = \$197/credit hr

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Student Activity Fee = \$ 2/credit hr
Distance Education Fee = \$20/credit hr
Assessment Fee = \$ 2/credit hr
Student Success Fee = \$ 2/credit hr

	In-State	Out-of-State
Separate Residence	12,651	14,051
W/ Parents	9,013	10,413

Less than 1/2 Time 1-5 Hrs	In-State	Out of State
Tuition	615	1115
Books/supplies	641	641
Transportation	1918	1918
TOTAL	<u>3174</u>	<u>3674</u>

<u>Separate Residence</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	1794	3194
Loan Fees	100	100
Books/Supplies	1281	1281
Room/Board	5064	5064
Transportation	1918	1918
Personal/Misc.	2494	2494
<u>TOTAL</u>	<u>12651</u>	<u>14051</u>

<u>With Parents</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	1794	3194
Loan Fees	100	100
Books/Supplies	1281	1281
Board Only (Food)	1426	1426
Transportation	1918	1918
Personal/Misc.	2494	2494
<u>TOTAL</u>	<u>9013</u>	<u>10413</u>

Budget Details for 2016-2017

These attached amounts are used in the 2016-2017 nine month COA Budgets, which include the revised tuition/fees costs that were recently increased by the BRTC Board of Trustees May 5, 2016 meeting and effective beginning with the Fall 2016 semester.

IN-STATE Tuition = \$ 89/hr
 OUT-OF-STATE Tuition = \$ 189/hr

Technology Fee = \$16/credit hr
 Assessment Fee = \$ 2/credit hr
 Student Success Fee = \$ 2/credit hr
 Student Activity Fee = \$ 2/credit hr
 Distance Education Fee = \$20/credit hr
 (\$120 included in COA are an average of 2 online courses /sem/student)

In-State Tuition and Fees component is based on two full-time semesters of twelve (12) hours [(24 hrs x \$111 Tuition/Fees) + (12 hrs x \$20 DE fees)] = **\$2904**. Out-of-State Tuition/Fees component is based on two full-time semesters of twelve (12) hours [(24 hrs x \$211) +240 = **5304**.

Book/Supplies component was increased by 10%, from the previous 2015-2016 cost of 2116, to reflect the cost increase estimate of 10% for 2016-2017 according to our Bookstore Manager, Janice Harvey.
 1924 + 10% = 2116 + 10% = 2328 + 10% = **2561**

The Living Expense Budget for 2016-2017 did not increase since the Social Security COLA did not increase for 2016. This budget component will remain the same as that of 2015-2016.

<u>Separate Residence</u>	<u>In-State</u>	<u>Out-of-State</u>	2015-2016	<u>With Parents</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition/Fees	2832	5352		Tuition/Fees	2688	5352
Books/Supplies	2328	2328		Books/Supplies	2328	2328
Loan Fees	100	100			100	100
Room/Board	5064	5064		Board Only (Food)	1926	1926
Transportation	1918	1918		Transportation	1918	1918
Personal/Misc.	2494	2494		Personal/Misc.	2494	2494
TOTAL	14,736	17,256		TOTAL	11,098	13,618

The year (2012-2013) was derived from the www.irs.gov website and from an average housing/rent cost in the NEA area. A total of ten rental estimates were used from the Paragould Daily Press newspaper and the average of the ten units was \$470/month – only ½ was considered for a student since many households consist of a least two persons, which is \$235/month. An amount of \$301/month was allocated for food for one Independent student (\$151 for Dependent w/Parents), based on the IRS website information that was derived from the U.S. Bureau of Labor and Statistics.

$\$470 / 2 = \$235 \times 9 \text{ months} = \mathbf{\$2115}$ Housing for Independent

$\$301 \times 9 \text{ months} = \mathbf{\$2709}$ Food for Independent

$\$151 \times 9 \text{ months} = \mathbf{\$1359}$ Food for Dependent (No housing allowance for living w/parents)

The “Separate Residence” and “With Parent” budgets differ only pertaining to the Housing component. Students living with parents are only allowed expenses for food.

$\$151 \times 9 \text{ months} = \mathbf{\$1359}$ Food for Dependent (No housing allowance for living w/parents)

2015-2016: **Independent** – [(2115 + 2709) + 1.7%] + 1.5% = 4980 + 1.7% = **5064**
 & **Dependent** – (1359 + 1.7%) + 1.5% = 1403 + 1.7% = **1426**
2016-2017

The Transportation Budget for 2016-2017 did not increase since the Social Security Administration did not give a Cost of Living raise. The base transportation amount was originally derived from 2012-2013 data specified below. The 2015-2016 amount will remain constant for 2016-2017.

The previous year (2012-2013) Transportation budget was determined by the following information: It is constant between the In-State and Out-of-State residents and Independent and Dependent. It is justifiable given that we now offer some courses online. This component was derived by taking the average mileage from the furthest distance areas in BRTC's service area. 68 miles was the average mileage and if driven twice a week to class for two semesters, \$1827 would be used for transportation in a year. \$.42 is the state allowance for mileage reimbursement.

$$68 \text{ miles} \times 2 \text{ trips/week} = \$136 \text{ mi/week} \times 32 \text{ weeks (a full year)} = 4352 \text{ miles} \times \$.42/\text{mile} = \$1827$$

$$2015-2016: (1827 + 1.7\%) + 1.5\% = 1886 + 1.7\% = 1918$$

2016-2017: \$1918

The Personal/Miscellaneous Expense Budget for 2016-2017 did not increase since the SSA Cost of Living allowance did not increase for 2016. The base allowance was derived from 2012-2013 data listed below. The 2015-2016 amount will remain constant for 2016-2017.

The previous year (2012-2013) determined by the following information: was derived from the www.irs.gov website, which reflects statistical information from the U.S. Bureau of Labor and Statistics. The "One Person" estimate was used less the Food allowance, which was calculated into the Housing allowance listed above. Black River Technical College defines personal expenses as clothing, laundry, toiletries, medicine, household maintenance, and recreational activities. Results were computed as follows:

$$\$264 \times 9 \text{ months} = \$2376 - \text{Independent student \& Dependent students}$$

$$2015-2016: [(2376 + 1.7\%) + 1.5\%] = 2453 + 1.7\% = 2494$$

2016-2017: \$2494

The Loan Fees are an estimate of the fees a student would incur for a 9 month academic year.

\$100 - for Independent or Dependent

The less than 1/2 time budget includes tuition and fees for five credit hours. Allowance for books is divided by 4 since the 9 month regular budget is based on full-time enrollment and we consider "less than half-time" as 25%. Transportation remains the same due to the possibility of a student having to make the same number of trips to campus for one or two classes as would someone with a full-time credit hour load. A fee for one online course has been added in the below budget (\$20 x 3).

In-State: Tuition/Fees (5 hrs x \$111) + \$60 = \$ 615
 Books \$ 2561/4 = \$ 641
 Transportation \$ 1918
\$ 3174

Out-of-State: Tuition/Fees (5 hrs x \$211) + \$60 = \$1115
 Books \$ 2561/4 = \$ 641
 Transportation \$ 1918
\$ 3674

Part-Time Budgets

IN-STATE

\$111 /cr hour = base tuition & fees

\$ \$240 = average online fees per student of \$20/cr hour based on 6 hours/semester

- 3/4** -- Budget calculation was based on FULL-TIME budget with the Tuition/Fees component being adjusted for average $\frac{3}{4}$ enrollment creditload of 10 hours per semester (20 hours for the annual budget)

Tuition/Fees Component: (20 hrs x \$111) + \$240 = **\$ 2460**
Books: (\$2561 for F/T) x (.75) = **\$ 1921**

- 1/2** -- Budget calculation was based on FULL-TIME budget with the Tuition/Fees component being adjusted for average $\frac{1}{2}$ enrollment creditload of 7 hours per semester (14 hours for the annual budget)

Tuition/Fees Component: (14 hrs x \$111) + \$240 = **\$ 1794**
Books: (\$2561 for F/T) x (.50) = **\$ 1281**

OUT-OF-STATE

\$211 /cr hour = base tuition & fees

\$ \$240 = average online fees per student of \$20/cr hour based on 6 hours/semester

- 3/4** -- Budget calculation was based on FULL-TIME budget with the Tuition/Fees component being adjusted for average $\frac{3}{4}$ enrollment creditload of 10 hours per semester (20 hours for the annual budget)

Tuition/Fees Component: (20 hrs x \$211) + \$240 = **\$ 4460**
Books: (\$2561 for F/T) x (.75) = **\$ 1921**

- 1/2** -- Budget calculation was based on FULL-TIME budget with the Tuition/Fees component being adjusted for average $\frac{1}{2}$ enrollment creditload of 7 hours per semester (14 hours for the annual budget)

Tuition/Fees Component: (14 hrs x \$211) + \$240 = **\$ 3194**
Books: (\$2561 for F/T) x (.50) = **\$ 1281**