



**Special Board of Trustees Meeting  
Via Email  
September 24, 2013**

Members responding: Sue Gibson, Dr. Paul Baltz, Doug Cox, John Jackson, Jr., Leo Baltz, Ray Noel and Ruth Ann Ellis.

**Absence of the Chair of the Board of Trustees**

As there may be occasions when the Chair of the Board of Trustees cannot be present to sign official documents for Black River Technical College, the Board of Trustees acknowledges by way of this resolution that they put their full support in the Vice Chair of the Board of Trustees to sign official documents when necessary so that there is a continuity of business for BRTC in the absence of the Chair of the Board.

**THEREFORE, BE IT RESOLVED**, that the Board of Trustees of Black River Technical College authorizes the Vice Chair of the Board of Trustees to sign official documents for Black River Technical College when necessary in the absence of the Chair of the Board of Trustees.

Unanimous approval via email by the Board of Trustees (copies provided.)

Doug Cox  
Doug Cox, Secretary

October 9, 2013



**Special Board of Trustees Meeting  
President's Boardroom  
September 25, 2013  
1:30 p.m.**

Members present: Dr. Paul Baltz, Doug Cox. Guests present: Dr. Wayne Hatcher, Brenda Gillogly, Angie Caldwell, Dr. Roger Johnson, Carolyn Collins, Brenda Gillogly, Ann Savage and Justin Ladd with the Jonesboro office of the USDA. Vickie French was present to record minutes of the meeting.

**Official USDA Documents**

The individuals listed above were present to witness the official signing of the USDA Loan documents by Vice Chair Dr. Paul Baltz for the Health Science Complex. This action obligates USDA to set aside this loan amount. The rate is locked in at 3.5% for 28 years with annual payments of approximately \$560,000 for a loan amount up to \$9.5 million. IBERIABANK will provide the interim financing for the upcoming project. BRTC is required to open an appropriate construction account and deposit \$2.5 million which will be spent before drafting funds from IBERIABANK. Justin Ladd mentioned that Aaron Ruby, of Ruby Architects, has worked closely with his office on the project. He also believes the firm is on target with the schematics and many details of the project.

The meeting adjourned at 2:20 p.m.

*Doug Cox*  
\_\_\_\_\_  
Doug Cox, Secretary

October 9, 2013